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Oshidori International Holdings Limited

(Incorporated in Bermuda with limited liability)

(Stock code: 622)

SUPPLEMENTAL ANNOUNCEMENT DISCLOSEABLE TRANSACTION IN RELATION TO DISPOSAL OF LISTED SECURITIES

Reference is made to the announcement (the “**Announcement**”) of Oshidori International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 28 February 2025 in relation to the disposal of listed securities. Unless otherwise stated, capitalised terms used herein shall have the same meaning as those defined in the Announcement.

The Company would like to provide the Shareholders and potential investors of the Company with the following additional information in relation to the Disposals.

During the Relevant Period, the Group disposed of a total of 18,479,000 ZhongAn Shares through a series of transactions for an aggregate consideration of HK\$254.6 million (exclusive of transaction costs). Details of the transactions under the Disposals are as follows:

Date	Number of ZhongAn Shares disposed of	Consideration (exclusive of transaction costs) HK\$	Average price for the disposal of each ZhongAn Share HK\$
2 October 2024 to 13 February 2025	2,702,600	44.3 million	16.4
14 February 2025	2,954,300	41.6 million	14.1
20 February 2025	782,300	11.0 million	14.1
21 February 2025	3,305,100	48.4 million	14.6
24 February 2025	3,006,100	39.1 million	13.0
25 February 2025	3,949,400	48.4 million	12.2
26 February 2025	1,779,200	21.8 million	12.3
Total	18,479,000	254.6 million	13.8

Each of the Disposals, on a standalone basis, does not constitute a notifiable transaction of the Company under the Listing Rules, as all applicable percentage ratios (as defined under the Listing Rules) are below 5%. The Company considered the Disposals as a single process (the “**Process**”) aimed at offloading all its ZhongAn Shares on the open market, with the final settlement date occurring on 28 February 2025, which is the same date as the Announcement.

Another important factor to note is that, Mr. Yaping Ou (“**Mr. Ou**”), the Company’s former controlling Shareholder who ceased to be a substantial Shareholder in April 2018, is currently a non-executive director and substantial shareholder of ZhongAn. Mr. Ou is the father of Mr. Hugo Jin Yi Ou, who is also a non-executive director of ZhongAn. The Company aimed to avoid any premature announcement that could create speculative links between ZhongAn and the Company. This connection influenced the Company’s decision-making process regarding the timing of the announcement regarding the Disposals. The Company believed that daily repeated share disposal disclosures during the Process could adversely affect the market prices of ZhongAn Shares and potentially create a false market. To mitigate these risks, the Company opted to disclose the Disposals only after the entire Process was completed, which the Company considered to be in the best interests of the Company and its Shareholders as a whole.

Nonetheless, the Stock Exchange is of the opinion that the Disposals is not a single process. When the transactions under the Disposals were aggregated, the transactions executed after 14 February 2025, together with the previous transactions under the Disposals, exceeded the 5% threshold for one or more applicable percentage ratios (as defined under the Listing Rules). The Stock Exchange considered that the Company should have issued three (3) separate announcements on 14, 21 and 25 February 2025 subject to the reporting and announcement requirements under Chapter 14 of the Listing Rules.

The Company is fully committed to adhering to the Listing Rules and ensuring transparency in all future transactions. The Company will consult the Stock Exchange in case of doubt and follow the Stock Exchange's opinion accordingly. The Company will assess the implications under Chapter 14 of the Listing Rules for every transaction on both standalone basis and aggregate basis and provide additional internal and external training to the Directors, management and finance staff by 31 July 2025 on Chapter 14 of the Listing Rules, in particular the identification of notifiable transactions and disclosure obligations, to prevent any non-compliance with the Listing Rules and recurrence of the incident mentioned above.

By Order of the Board
Oshidori International Holdings Limited
Wong Wan Men
Executive Director

Hong Kong, 2 May 2025

As at the date of this announcement, the Board comprises the following directors:

Executive Directors:

Mr. Sam Hing Cheong (*Chairman*)
Ms. Wong Wan Men
Mr. Wong Yat Fai

Independent Non-Executive Directors:

Hon. Chan Hak Kan, *S.B.S., J.P.*
Mr. Hung Cho Sing, *B.B.S.*
Mr. Lam John Cheung-wah
Mr. Yu Chung Leung